



ICRU Student Travel Award Disbursement Information

Important information about your Student Travel Award disbursement, please read carefully.

- The travel award will be disbursed to you via Financial Aid and will come to you as a scholarship. This is the best way that we have found to process these funds. Please contact ICRU if this method is problematic.
- Awards are provided as scholarships. The university will first apply the award money to a student's UBill. Any remaining funding will then be disbursed directly into the student's direct deposit account.
- ****Please check your UBill and direct deposit account upon approval of your award application. Make sure that you do not have a UBill balance and that the funds will go to the correct direct deposit account.****
- ICRU works with the Office of Financial Aid to ensure that your cost of attendance is raised when you receive your award. This ensures that your award will not impact other scholarships, grants, or aid that you may receive.

All students should promptly verify their Financial Aid Refunds-Direct Deposit authorization using the instructions below (please note this is different than direct deposit for campus employment)

In accordance with federal regulations, University of Iowa policy requires that all excess financial aid refunds and all other credit balances from your university bill be electronically deposited to the financial institution account of your choice. For prompt refund processing, it is important that you verify your account information through MyUI.

To add or check your account information, [follow the information available on MyUI through the Billing Office.](#)